

Institute for
Korean Studies

THE GEORGE WASHINGTON UNIVERSITY



서울대학교 통일평화연구원
The Institute for Peace and Unification Studies
Seoul National University

North Korea Economic Forum
Tuesday, April 23, 2024 at 9:00 - 10:30 AM (EDT)/10:00 PM ~ 11:30 PM (KST)

REVISITING SANCTIONS ON NORTH KOREA



GW한국학연구소 Institute for Korean Studies 서울대학교 통일평화연구원

Revisiting Sanctions on North Korea

Tuesday, April 23, 2024
9:00 ~ 10:30 A.M. (EDT)
10:00 P.M. ~ 11:30 P.M. (KST)

Virtual Event via Zoom

EVENT DESCRIPTION

The operations of the U.N. Panel of Experts on sanctions on North Korea are set to cease at the end of April as the Panel's current mandate expires. Russia's veto on a U.N. Security Council resolution to extend the mandate will mark the conclusion of the U.N. body, which has been tasked with monitoring compliance with the sanctions regime. We cordially invite you to join the GW Institute for Korean Studies and the Institute for Peace and Unification Studies at Seoul National University for an engaging panel discussion where experts will delve into critical issues surrounding the efficacy and impact of current sanctions policies on North Korea. Our distinguished panelists will explore various facets of the sanctions regime, shedding light on key themes such as North Korea's evolving dynamics with Russia and sanctions violations, the extent of China's cooperation in enforcing sanctions against North Korea, the economic consequences of the changing sanctions landscape on North Korea, and strategies to fine-tune and optimize the sanctions policy.



PROGRAM

	WELCOMING REMARKS
9:00 - 9:05 AM (EDT)	<p>Jisoo M. Kim (Director, GW Institute for Korean Studies) Bumsoo Kim (Director, Institute for Peace and Unification Studies, Seoul National University)</p>
	PANEL DISCUSSION
9:05 - 10:15 AM (EDT)	<p>Moderator: Yonho Kim (Associate Director, GW Institute for Korean Studies)</p> <ul style="list-style-type: none"> • Jende Huang (Publisher, Prohibited Transactions) Changing North Korea's Relations with Russia and Sanctions Violations • Sang-sook Lee (Research Professor, Korea National Diplomatic Academy) Is China Cooperating Enough? • Jong-min Lee (Economist of the North Korean Economy, Bank of Korea Economic Research Institute) Impact of Changing Sanctions Landscape on the North Korean Economy • Eric Penton-Voak OBE (Former Coordinator of the UN Panel of Experts for DPRK) How Can We Fine-Tune the Sanctions Policy?
10:15 - 10:30 AM (EDT)	Q&A

PROFILES

◇ **SPEAKERS (Alphabetical Order)**

◇ **Welcoming Remarks**



BUMSOO KIM is Professor of Political Science and Dean of the College of Liberal Studies (CLS), and the Director of the Institute for Peace and Unification Studies (IPUS) at Seoul National University (SNU). At SNU, he previously served as the Associate Dean of Academic Affairs, and the Associate Dean of Student Affairs of CLS, and as Deputy Director of IPUS. In academia, he served as Vice President of the Korean Political Science Association, Executive Secretary of the Korean Association of International Studies, President of the Korean Society for Governance Research and Secretary

General of the Korean Society for Political Thought. He also previously taught at the Jackson School of International Studies at the University of Washington as the Y.T. Shim Endowed Visiting Professor and was a Foreign Research Scholar at the Institute of Social Science at the University of Tokyo. In the public sector, he currently serve as a committee member of the Korean Government's Policy Committee for Overseas Compatriots. His main academic research areas include justice, human rights, identity politics, nationalism, multiculturalism, and many other issues of contemporary political theory. His articles have appeared in many academic peer-reviewed journals such as the *Journal of Korean Studies*, *Ethnic and Racial Studies*, and the *Social Science Japan Journal*. He has also published a number of books (in Korean) which include *What Is Fairness in the Korean Society?* (2022) and *What Is Peace Studies?* (2022). He received his M.A. in Political Science from the University of Chicago and Seoul National University and Ph.D. in Political Science from the University of Chicago.



JISOO M. KIM is Korea Foundation Associate Professor of History, International Affairs, and East Asian Languages and Literatures at George Washington University. She is Founding Director of the GW Institute for Korean Studies (2017-Present) and Founding Co-Director of the East Asia National Resource Center (2018-Present). She also serves as Editor-in-Chief of the *Journal of Korean Studies* (2020-Present). She specializes in gender, sexuality, law, emotions, and affect in Korean history. She is the author of *The Emotions of Justice: Gender, Status, and Legal Performance in Chosŏn Korea* (University of Washington Press, 2016), which was awarded the 2017 James Palais Prize of the Association for Asian Studies. She is currently working on a book project tentatively entitled *Criminalizing Intimacy: Marriage, Concubinage, and Adultery Law in Korea, 1469-2015*. In 2023, she received a Distinguished Research Award from the Ministry of Education in South Korea. She received her M.A., M.Phil., and Ph.D. in East Asian Languages and Cultures from Columbia University.

◇ Panel Discussion



JEN-DE HUANG is the publisher of *Prohibited Transactions*, a newsletter with commentary and curated links regarding the economic and geopolitical forces shaping the illicit financial activities of North Korea and Iran. He previously covered sanctions and proliferation finance issues for HSBC Hong Kong's Financial Crime Analysis team, and for Wells Fargo's Global Financial Crimes Intelligence Group. He developed a novel method using transaction data to identify illicit sanction evasion networks, and presented on his work at international conferences, Track 1.5 dialogues, and to US government officials. This work has also been cited in a study on typologies of proliferation financing. Huang has previous experience in biosecurity, was a border security analyst at SinoNK.com, and was a graduate research assistant at the James Martin Center for Nonproliferation Studies. He visited North Korea as a tourist in the final year of the Kim Jong-il era. Huang has a Masters in Nonproliferation and Terrorism Studies from the Monterey Institute of International Studies.



JONG-MIN LEE is an Economist of the North Korean Economy at the Bank of Korea (BOK) Economic Research Institute. He currently serves as a member of the Unification Future Planning Committee. Before joining the BOK, Lee worked as a Senior Fellow at the Institute for Peace and Unification Studies at Seoul National University. His research interests lie in the fields of North Korean economy and economics of inter-Korean relations, including foreign trade of North Korea, resettlement of North Korean defectors in South Korea, and consequences of geopolitical tensions. His recent publications include *The Impacts of Geopolitical Risk on Stock Returns: Evidence from Inter-Korean Geopolitics* (2021), *The Middle Class in North Korea* (2022), and *Health Status and Economic Assimilation of North Korean Defectors in South Korea* (2023). Lee obtained his Ph.D. in Economics from Seoul National University.



SANG-SOOK LEE has served as a research professor at Korea National Diplomatic Academy (KNDA) and as an Adjunct Professor at Dongguk University. She previously served as a Visiting Professor in Peking University and a member at National Unification Advisory Council. Her research fields are North Korean politics and foreign policy. She has authored the publications on North Korean politics and foreign policy in form of articles and books. Her important publications are *A Research on the Asymmetric Conflicts of Sino-North Korea Relations during Detente Era* (2008), *The Strategic Triangle among U.S., China and North Korea during the Second Nuclear Crisis* (2009), *The Comparative Study on Party-military Relations of Kim Jung-il's Era to Those of Kim Jung-un's Era* (2018), *An Overview of Chinese Two Koreas Policy* (2022) and *'Socialist Legalization' and Its Causes during Kim Jong-un Era* (2024). She received her M.A. and Ph.D. in Political Science from Dongguk University.

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ERIC PENTON-VOAK OBE is a former British government official with 30 years' experience of foreign and security policy issues including Russia, China, and Iran, with overseas postings with the UK's Foreign and Commonwealth Office in Moscow, Vienna and New York. After leaving government service, in April 2021, PV was appointed the coordinator of the UN's Panel of Experts for DPRK, a role he held for two years before leaving in April 2023.

◇ Moderator



YONHO KIM is the Associate Director of the GW Institute for Korean Studies and an Associate Research Professor of Practice. He specializes in North Korea's mobile telecommunications and U.S. policy towards North Korea. Kim is the author of *North Korean Phone Money: Airtime Transfers as a Precursor to Mobile Payment System* (2020), *North Korea's Mobile Telecommunications and Private Transportation Services in the Kim Jong-un Era* (2019) and *Cell Phones in North Korea: Has North Korea Entered the Telecommunications Revolution?* (2014). His research findings were covered by various media outlets, including Wall Street Journal, The Atlantic, Yonhap News, and Libération. Prior to joining GWIKS, he extensively interacted with the Washington policy circle on the Korean peninsula as Senior Researcher of the U.S.-Korea Institute at Johns Hopkins University School of Advanced International Studies, Senior Reporter for Voice of America's Korean Service, and Assistant Director of the Atlantic Council's Program on Korea in Transition. He holds a B.A. and M.A. in International Relations from Seoul National University, and an M.A. in International Relations and International Economics from Johns Hopkins University School of Advanced International Studies.

BACKGROUND

The North Korea Economic Forum (NKEF) is part of the policy program at the George Washington University's Institute for Korean Studies (GWIKS). The Forum aims to promote the understanding of North Korean economic issues, distribute well-balanced, deeply touched, and multi-dimensionally explored pictures of the North Korean economy and to expand the network among the various North Korean economy watchers. The Forum is mostly a closed and off-the-record meeting where participants can freely and seriously discuss the critical issues. Mr. William Brown is currently the chair of the NKEF and is leading the meetings. It also organizes special conferences made public throughout the academic year. The Forum is made possible by a generous grant provided by the KDI School of Public Policy and Management.

*This event is on the record and open to the public.
The event will be recorded and made available on GWIKS' YouTube channel.*